

Message Text

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ORIGIN AF-10

INFO OCT-01 ISO-00 EB-08 H-01 L-03 COME-00 CIAE-00
INR-07 NSAE-00 OES-07 /037 R

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-----061300 121641Z /50
R 121528Z SEP 77
FM SECSTATE WASHDC
TO AMEMBASSY MONROVIA

C O N F I D E N T I A L STATE 217670

E.O. 11652: GDS

TAGS: EINV, ENRG, LI

SUBJECT: LIBERIA REFINING COMPANY (LRC)

REF: A) MONROVIA 5978, B) MONROVIA 6147

1. ON SEPTEMBER 9 AF/W OFFICE DIRECTOR DISCUSSED BY TELEPHONE THE LIBERIA REFINING COMPANY (LRC) WITH DAVID REICHARDT, VICE PRESIDENT AND GENERAL COUNSEL OF DYNAL-ECTRON. HE INFORMED REICHARDT THAT WE HAD RECENTLY DISCUSSED LRC IN MONROVIA (REF A), AND HAD SUBSEQUENTLY RECEIVED CONFIRMATION OF PRESIDENT TOLBERT'S INTEREST (REF B). REICHARDT WAS INFORMED TOLBERT HAD A) SUMMARIZED THE HISTORY OF THE LIBERIAN POSITION, B) REFERRED TO THE LIBERIAN OFFER OF SOME \$6 MILLION FOR THE REFINERY PLUS \$4 MILLION FOR THE CRUDE OIL IN STORAGE, C) NOTED THE COMPANIES HAD NOT REPLIED TO THIS OFFER, AND D) COMPLAINED ABOUT THE INTEMPERATE LANGUAGE USED BY THE COMPANIES IN
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SOME OF THEIR MESSAGES.

2. REICHARDT EXPRESSED A GREAT DEAL OF INTEREST IN TOLBERT'S SUMMARY OF THE GOL OFFER. HE HAD UNDERSTOOD FROM THE MEETING BETWEEN THE GOL AND SUN ON AUGUST 23 THAT THE LIBERIANS WERE TO DISCUSS THEIR PROPOSAL FURTHER IN MONROVIA AND THEN CONTACT THE COMPANIES. HE DESCRIBED

TOLBERT'S VERSION OF THE OFFER AS APPEARING TO BE "VERY, VERY CLOSE" TO WHAT THE COMPANIES DESIRED FOR A SETTLEMENT. HE ACKNOWLEDGED THAT DYNALECTRON'S LANGUAGE IN A RECENT TELEX TO MONROVIA HAD BEEN RATHER STRONG. REICHARDT STATED THAT THE COMPANIES WOULD BE IN TOUCH WITH THE GOL SHORTLY REGARDING THE PRESENT PROPOSAL.

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Message Attributes

Automatic Decaptioning: X
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Sent Date: 12-Sep-1977 12:00:00 am
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Decaption Note:
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Disposition Approved on Date:
Disposition Case Number: n/a
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Disposition Date: 22 May 2009
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Disposition History: n/a
Disposition Reason:
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